

Tourist Development Tax
Monthly Distribution - Summary
 For Revenue Collected Between 08/01/2006 and 08/31/2006

TAX COLLECTION:	
Gross Rental Receipts	35,160,499.29
Exempt Rental Receipts	3,194,570.11
Taxable Rental Receipts	31,965,929.18
Total Taxes Before Adjustments	1,598,296.46
Total Adjustments	-5,316.11
Total Tax Due	1,592,980.35
Less Collection Allowance	4,539.93
Plus Penalty	2,135.68
Plus Interest	51.62
TOTAL AMOUNT DUE	1,590,627.72
TOTAL AMOUNT REMITTED	1,544,040.13
Adjustments To Distribution	0.00
TOTAL TO DISTRIBUTE	1,544,040.13
Current Tax Rate	5.00%
TAX DISTRIBUTION:	
Tourist Development Council	1,532,459.83
0.75 % Tax Collector Commission	11,580.30
TOTAL DISTRIBUTION	1,544,040.13

The difference between the Total Amount Due and the Total Amount Remitted is \$ 46,587.59. Of that difference, \$17,484.37 are two payments made in Feb. '06 that were cancelled and reprocessed in Aug. '06; a \$195.00 refund in July '06 of tax paid in error; and \$9,239.36 over distribution made in Dec. '05. The remainder is due to over/under payments and outstanding balances.